



South Australia Business Migration Options

Business Innovation Stream (subclass 188/888)

The Business Innovation Stream is available for people with business skills who want to establish, develop and manage a new or existing business in South Australia. This visa is for high net worth business owners with ownership in a business or businesses with a turnover of at least \$AUD500,000 and combined net business and personal assets of at least \$AUD800,000.

Applicants intending to apply for state nomination in South Australia should note the following:

- ▶ Clients must have undertaken a physical exploratory visit to South Australia before applying for State nomination.
- ▶ The primary applicant must undertake the business and reside in South Australia while on the 188 visa.
- ▶ The applicant must meet the benefit to state requirements as defined below depending on age and business location.

Benefit to State	Aged under 55	REGIONAL Aged under 55	Aged 55 or over	REGIONAL Aged 55 or over
a. Jobs	2 FTE	Waiver for DHA requirements: A. AUD \$300,000 turnover OR B. Waive two out of the following three: 1. AUD \$200,000 in net business assets 2. AUD \$600,000 in net personal and/or business assets 3. Two full time employee requirement <i>(The main applicant would still need to meet all other Department of Home Affairs requirements. The applicant's business would also need to meet the Department of Home Affairs requirements of a 'qualifying business'. For more information visit: https://immi.homeaffairs.gov.au/)</i>	4 FTE	3 FTE
b. Investment into a business	\$200,000		Export AUD \$600,000 South Australian products and/or services	Export AUD \$600,000 South Australian products and/or services Or Inject \$1,000,000
c. Property development	\$1,500,000		\$2,000,000	\$2,000,000
d. Personal and/or business assets injection	\$600,000		\$1,500,000	

1. Age refer to the time of nomination
2. Values for export refer to purchase value
3. A regional business is defined as a business located in an area outside of metropolitan Adelaide. Applicants must be living and conducting business in regional South Australia. **Visit www.migration.sa.gov.au for a list of regional areas.**
4. Full Time Equivalent (FTE) employees refers to employees under the direct employ of the business working a minimum of 30 hours per week paid at least the award wage. Employment for each FTE required is for a minimum of 12 months within 24 months of the 188 visa business management period.
5. FTEs must be Australian citizens, permanent residents, or New Zealand passport holders. Family members are not eligible to be included in the FTE requirement.

Further details please refer to: <https://migration.sa.gov.au/visa-options/business-and-investment-visas/business-innovation-and-investment-provisional-visa>

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