

Realising Your Dream of Owning a Home in South Australia



The dream of buying your own home can be a reality in South Australia. Housing prices are affordable and the news is just as good if you are renting. You get more for your dollar in South Australia and Adelaide has the most affordable housing prices of any mainland capital in Australia.

The State's capital and business centre is surrounded by spacious parklands which are used for sporting activities, recreation, picnics and cultural festivals. Suburbs stretch some 30 kilometres north and south of Adelaide's city centre. The western suburbs are bordered by St Vincent's Gulf and the eastern suburbs by the Adelaide Hills, which form a delightful backdrop to the city.

Dwellings include detached houses, semi-detached units as well as single and multiple level flats or apartments with one or more bedrooms as well as kitchen, laundry, bathroom, dining and lounge areas. Smaller dwellings may have shared laundry facilities. Approximately 78% of South Australian households live in detached houses on their own allotments with three or more bedrooms.

The South Australian advantage

South Australia has the advantage of possessing a lower cost of living than most other states and territories in Australia, with median house prices in March 2015 figures amongst the lowest of any mainland capital city. (Source: Domain Group, House Price Report)

Private ownership

Approximately 70% of families in South Australia own or are buying their own homes. Most are bought privately through a real estate agent or conveyancer, but they can also be bought directly from the owner.

For more information on the property market visit www.realestate.com.au, www.domain.com.au and Consumer and Business Services at www.cbs.sa.gov.au/wcm/

Foreign Investment Review Board

The Australian Government welcomes foreign investment.

The Foreign Investment Review Board (FIRB) is a body established to advise the Treasurer and the Government on Australia's Foreign Investment Policy and its administration.

Foreign persons should notify the FIRB and apply for approval prior to acquiring real estate in Australia.

For more information visit:
www.firb.gov.au/content/default.asp

HomeStart Finance

Potential homebuyers have access to the unique South Australian Government home loan scheme called HomeStart Finance. This offers a variety of products and services with great features such as low entry costs and even low or no deposit loans. People with a degree or diploma can also take advantage of HomeStart's Graduate Loan.

Contact HomeStart on 1300 636 878 once you arrive in Australia.

Fees and charges are payable for the service and terms, conditions and eligibility criteria also apply. For more information visit www.homestart.com.au/home

Median mainland house prices

Sydney	AUD \$1, 013, 258
Melbourne	AUD \$719, 486
Brisbane	AUD \$511, 361
Adelaide	AUD \$494, 284
Darwin	AUD \$636, 854
Perth	AUD \$585, 369
Canberra	AUD \$652, 307

Source: Domain Group, House Price Report Quarter December 2015

Private Rental

Private rental is another major form of accommodation in South Australia. Private tenants and landlords are protected by the Residential Tenancies Act, which sets out the rights and obligations of both parties.

For more information on rental properties visit www.realestate.com.au/rent/ and www.domain.com.au/rent

Once you arrive in South Australia, you can also find private rental listings in local newspapers.

Real Estate Institute

The Real Estate Institute of South Australia (REISA) is the peak industry body representing more than 2,000 real estate professionals.

REISA operates an information service for the public and its website has a State-based internet property listing. You will also find information on various products and services plus handy hints for buyers and sellers. A membership directory on the website enables you to search for a REISA member agent or conveyancer.

For more information visit www.reisa.com.au/

Find out more – South Australia welcomes you

State Government resources and information

South Australian Government

www.sa.gov.au/

Industry and business information

Department of State Development

www.statedevelopment.sa.gov.au/

Holiday information

South Australian Tourism Commission

www.southaustralia.com/

Local councils and suburb information

Local Government Association of South Australia

www.lga.sa.gov.au/page.aspx

Skilled and business migration information

Immigration South Australia

www.migration.sa.gov.au/

IMMIGRATION SOUTH AUSTRALIA

Last Update: March 2016

For further information, please contact us at:

Immigration South Australia, GPO Box 320, Adelaide SA 5001, Australia Telephone: +61 8 8303 2420

Please Note: Any information about the law in Australia or South Australia is provided as general information only and is not legal advice. This fact sheet is a starting point only and is not a substitute for legal or professional advice. While the Department has attempted to ensure the information is accurate at the time of publishing, no responsibility will be accepted for any errors or omissions and the Government of South Australia will not be liable for any loss or damage incurred by any person as a consequence of any use, reference or reliance on this information. Any such use, reference or reliance shall be at the sole risk of that person who should seek their own legal and/or professional advice if required.

www.migration.sa.gov.au

