

South Australia and Business Migration Options



State Government nomination enables prospective business migrants to apply for a business visa. This fact sheet provides information on the most popular business migration visa options.

South Australia Make it your business to move

If you are a successful business owner or investor, you can apply for a state nominated business visa from South Australia. In the capital city Adelaide you and your family may be able to afford a bigger house and benefit from affordable education in quality schools and a choice of universities.

South Australia is uniquely positioned to take advantage of high growth opportunities. Unemployment is low and with the economy steady, there are opportunities in a variety of industries.

People moving to Adelaide arrive in one of the most liveable cities in the world. It offers a Mediterranean climate with beautiful beaches, year-round festivals and sport, world-class wineries, cafés and restaurants.

So, if you want to live in a place that's progressing but still has a relaxed, friendly lifestyle – then South Australia is the place for you.

Immigration South Australia

State nomination is required before you can apply for a business migration visa and generally requires a commitment for part of your business activities and investment to be undertaken in South Australia.

The Government of South Australia, through its key agency Immigration South Australia, coordinates and drives the State's international migration programs. The government values the contribution that business people make to our economy through increased exports, investment and job creation.

Nominations for eligible business migrants are available from Immigration South Australia to facilitate visa grants from the Australian Department of Immigration and Border Protection (DIBP).

By applying for state nomination in South Australia you will benefit from:

- Additional points towards DIBP's points test.
- Information and support from the South Australian Government to help you settle in our state.
- An opportunity to live and conduct business in one of the best parts of the world.

Services

Immigration SA provides free support services to business migrants including one-on-one meetings in Adelaide with the business migration team to help with your successful settlement. These services include:

1. Business migrant appointments
2. Resources to help start your business
3. Settlement information
4. Networking and keeping in contact
5. Help with English

www.migration.sa.gov.au

South Australia and Business Migration Options



Business Talent Visa - (subclass 132)

This is a permanent residence visa, valid for five years, available to high level business owners who intend to reside and conduct business in South Australia. No provisional visa is required for application.

For more information visit: www.immi.gov.au/Visas/Pages/checklists/132.aspx

Applicants intending to apply for state nomination in South Australia should note the following:

- A meeting with a South Australian representative is not mandatory, but recommended if possible.
- Immigration SA does not require financial evidence for Business Talent state nomination applications.
- The choice of business is based on the applicant's own preference. However a business which is solely based on selling imports will require substantial justification via a business plan to meet the state nomination requirements in South Australia.
- The primary applicant must commit to undertake the business and reside in South Australia and provide information to Immigration SA as part of the two year review process.
- The applicant must meet the benefit to state requirements as defined below depending on age and business location.

Applicants aged under 55 years*

Commit to meeting **at least one** of the following criteria within the first two years of holding the visa:

- Employ **four** full time equivalent employees
- Export AUD \$600,000 South Australian products and/or services (turnover value)
- Inject AUD **\$1,500,000** into South Australian business. Minimum investment for property developers is AUD **\$3,000,000**.

Applicants aged 55 years and above*

Commit to meeting **at least one** of the following criteria within the first two years of holding the visa:

- Employ **eight** full time equivalent employees
- Export AUD **\$1,200,000** SA products and/or services (turnover value)
- Inject AUD **\$6,000,000** into South Australian business. Minimum investment for property developers is AUD **\$9,000,000**.

Regional business (applicants aged under 55 years)*

Commit to meeting **at least one** of the following criteria within the first two years of holding the visa:

- Employ **three** full time equivalent employees
- Export AUD **\$500,000** SA products and/or services (turnover value)
- Inject AUD **\$1,000,000** into South Australian business. Minimum investment for property developers is AUD **\$3,000,000**.

Regional business (applicants aged 55 years and above)*

Commit to meeting **at least one** of the following criteria within the first two years of holding the visa:

- Employ **six** full time equivalent employees
- Export AUD **\$1,200,000** SA products and/or services (turnover value)
- Inject AUD **\$4,500,000** into South Australian business. Minimum investment for property developers is AUD **\$5,500,000**.

*At time of application to Immigration SA

A regional business is defined as a business located in an area outside of metropolitan Adelaide. Applicants must be living and conducting business in regional South Australia. Visit www.migration.sa.gov.au for a list of regional areas



Business Innovation and Investment Visa (subclass 188/888)

This is a two stage visa. In the first stage you apply for a 188 provisional visa, valid for four years which has a pathway to permanent residency. Once you have met the terms of the 188, you apply for the 888 permanent residence visa available to those on a South Australian state nominated 188 visa. The permanent visa is valid for five years and can lead to citizenship.

It has three streams:

- Business Innovation (for business owners)
- Business Investment (for investors)
- Significant Investor (for investors)

Each stream has different requirements to be eligible for the 188 and different requirements to achieve the 888.

For more information on the 188 visit: www.immi.gov.au/Visas/Pages/188.aspx

For more information on the 888 visit: www.immi.gov.au/Visas/Pages/888.aspx

Applicants intending to apply for state nomination in South Australia should note the following:

- A meeting with a South Australian representative is not mandatory prior to nomination, but recommended if possible.
- Immigration SA does not require financial evidence for Business Innovation and Investment (subclass 188) state nomination applications.
- State business and residence requirements are aligned with the Department of Immigration and Border Protection (DIBP) minimum requirements.
- 188 visa holders must meet with Immigration SA once you arrive in South Australia.
- 188 visa holders are provided access to support services including invitations to attend networking events.

Significant Investor Stream - (subclass 188/888)

The Significant Investor Stream is available to those who have **AUD \$5M to invest for four years** in Australia. It has low residency requirements

Applicants intending to apply for state nomination in South Australia should note the following:

- Applicants must invest \$5,000,000 for four years into the DIBP qualifying investment and commit to **one** of the following **additional** South Australian benefit to state requirements:
 1. Purchase residential property in South Australia to minimum value of **AUD \$500,000**
 2. Have **one child** reside and educated in South Australia for **two years**.
 3. Hold membership of a 'local organisation' for **three years** and attend **six meetings** before applying for the Significant Investor visa (subclass 888).
- The main applicant is not required to reside in South Australian to meet the above commitments.



Business Innovation Stream

The Business Innovation Stream is available for people with business skills who want to establish, develop and manage a new or existing business in South Australia. This visa is for high net worth business owners with ownership in a business or businesses with a turnover of at least \$AUD500,000 and combined net business and personal assets of at least \$AUD800,000.

Applicants intending to apply for state nomination in South Australia should note the following:

- The choice of business is based on the applicant's own preference. However a business which is solely based on selling imports will require substantial justification via a business plan to meet the state nomination requirements in South Australia.
- The primary applicant must undertake the business and reside in South Australia while on the 188 visa.
- The applicant must meet the benefit to state requirements as defined below depending on age and business location.

Applicants aged under 55 years*

Commit to meeting **one** of the following:

- Employ **two** full time employees
- Inject AUD **\$200,000** capital investment in a South Australian business. Minimum investment for property developers is AUD **\$3,000,000**
- Inject AUD **\$600,000** of net personal and/or business assets into South Australia.

Applicants aged 55 years and above*

Commit to meeting **one** of the following:

- Employ **four** full time equivalent employees
- Export AUD \$600,000 South Australian products and/or services (this is turnover value)
- Inject AUD **\$1,500,000** into a South Australian business. Minimum investment for property developers is AUD **\$4,500,000**.

Regional business (applicants aged under 55 years)*

If requested, Immigration SA will provide eligible applicants a waiver for the following DIBP requirements:

A. AUD **\$300,000** turnover

OR

B. Waiver **two out of the following three** DIBP requirements:

1. AUD **\$200,000** in net business assets
2. AUD **\$600,000** in net personal and/or business assets
3. **Two** full time employee requirement

Minimum investment for regional property developers reduced to AUD **\$2,500,000**.

(The main applicant would still need to meet all other DIBP requirements. The applicant's business would also need to meet the DIBP requirements of a 'qualifying business'. For more information visit: www.immi.gov.au/Pages/Welcome.aspx).

Regional business (applicants aged 55 years and above)*

Must meet **one** of the following:

- Employ **three** full time equivalent employees
- Export AUD **\$600,000** South Australian products and/or services (this is turnover value)
- Inject AUD **\$1,000,000** into a South Australian business. Minimum investment for property developers is AUD **\$3,500,000**.

*At time of application to Immigration SA

A regional business is defined as a business located in an area outside of metropolitan Adelaide. Applicants must be living and conducting business in regional South Australia. Visit www.migration.sa.gov.au for a list of regional areas.

Business Investment Stream

The Business Investment Stream is available to those who have **AUD \$1.5M to invest for four years** in South Australian Government Bonds.

Applicants intending to apply for state nomination in South Australia should note the following:

- Applicants must commit to the DIBP Business Investment visa requirements in South Australia.
 - Applicants must commit to reside in South Australia for at least two of the four years of the visa validity
-

How to migrate for business

A step-by-step guide:

1 First consider an exploratory visit to South Australia. <ul style="list-style-type: none">• Business visa options• Book a meeting with Immigration SA	2 Assess and choose the best visa for your situation and understand it's criteria. <ul style="list-style-type: none">• Federal Government visa criteria• South Australian Government nomination requirements	3 Start the application process. Lodge an expression of interest (EOI) through the Federal Immigration Department's Skill Select. Record your EOI reference number. <ul style="list-style-type: none">• Apply through skill select to the Federal Government
4 If you qualify, lodge your application for South Australian state nomination. Ensure you have your EOI number ready. <ul style="list-style-type: none">• Apply to Immigration SA for state nomination	5 If your nomination is approved lodge your visa application with the Federal Government within 60 days. <ul style="list-style-type: none">• Apply through an ImmiAccount with the Federal Government	6 Once you have arrived: <ul style="list-style-type: none">• Immigration SA Support services

IMMIGRATION SOUTH AUSTRALIA

Last Update: April 2015

For further information, please contact us at:

Immigration South Australia, GPO Box 320, Adelaide SA 5001, Australia Telephone: +61 8 8303 2420

Please Note: Any information about the law in Australia or South Australia is provided as general information only and is not legal advice. This fact sheet is a starting point only and is not a substitute for legal or professional advice. While the Department has attempted to ensure the information is accurate at the time of publishing, no responsibility will be accepted for any errors or omissions and the Government of South Australia will not be liable for any loss or damage incurred by any person as a consequence of any use, reference or reliance on this information. Any such use, reference or reliance shall be at the sole risk of that person who should seek their own legal and/or professional advice if required.

www.migration.sa.gov.au

